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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

**EXERCISE OF PART OF THE SHARE OPTIONS GRANTED UNDER
THE ADJUSTED INITIAL GRANT OF THE 2019 A SHARE
INCENTIVE PLAN FOR THE FIRST VESTING PERIOD
DURING THE SECOND QUARTER OF 2021**

References are made to (i) the announcement of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) dated July 19, 2019; (ii) the circular of the Company dated August 5, 2019 (the “**Circular**”); (iii) the poll results announcement of the Company dated September 20, 2019; (iv) the announcement of the Company dated September 30, 2019; (v) the circular of the Company dated October 4, 2019; (vi) the poll results announcement of the Company dated November 18, 2019; (vii) the announcements of the Company dated November 25, 2019, June 10, 2020, October 19, 2020, April 28, 2021, June 3, 2021 and June 25, 2021 (collectively, the “**Announcements**”) in relation to, among other things, (i) the adoption of the 2019 A Share Incentive Plan; (ii) the adoption of the list of Incentive Participants of the 2019 A Share Incentive Plan; (iii) the adjustments to the number of Incentive Participants and Share Options to be granted under the initial grant of the 2019 A Share Incentive Plan; (iv) the cancellation of part of the Share Options granted under the 2019 A Share Incentive Plan; and (v) the fulfillment of vesting conditions for First Vesting Period of the Share Options granted under the 2019 A Share Incentive Plan. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

EXERCISE OF PART OF THE SHARE OPTIONS GRANTED UNDER THE ADJUSTED INITIAL GRANT OF THE 2019 A SHARE INCENTIVE PLAN FOR THE FIRST VESTING PERIOD DURING THE SECOND QUARTER OF 2021

As disclosed in the announcement of the Company dated June 3, 2021, the exercise conditions for the First Vesting Period of the Share Options granted under the Adjusted Initial Grant have been fulfilled. The First Vesting Period of the Share Options granted under the Adjusted Initial Grant shall be from June 9, 2021 to May 25, 2022.

During the period from June 9, 2021 to June 30, 2021, 258 Incentive Participants have exercised part of the Share Options granted to them under the Adjusted Initial Grant for the First Vesting Period at their discretion, the details of which are set out below:

Position	Number of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the First Vesting Period	Number of Share Options exercised during the second quarter of 2021	Number of Share Options exercised as at June 30, 2021	Percentage to the total number of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the First Vesting Period
258 senior management, mid-level managers and backbone members of the technicians, basic level managers and other technicians	2,868,385 ^(Note)	1,714,578	1,714,578	59.78%

Note:

Out of the aggregate of 2,868,385 units of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the First Vesting Period, 77,741 Share Options granted under the Adjusted Initial Grant are in the process of being cancelled as a result of the departure of certain Incentive Participants or the inability of certain Incentive Participants to satisfy the performance appraisal target at 2020. Please refer to the relevant announcement of the Company dated June 25, 2021 for further details.

The underlying shares of the exercised Share Options are new ordinary A Shares issued by the Company to the Incentive Participants (the “**Underlying A Shares**”). The Company has completed the registration of the Underlying A shares with the Shanghai Branch of the China Securities Depository and Clearing Corporation Limited. The Underlying A Shares were credited to the respective securities accounts of the Incentive Participants on the first trading day (T + 1) after the date of exercise of the Share Options (T), while trading in the Underlying A Shares shall commence on the trading day thereafter (T + 2).

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

Unit: Share

	Before the Change (as at June 8, 2021)	Change ^(Note 1)	After the Change (as at June 30, 2021)
A Shares with restricted conditions	25,803,711	-8,260,039	17,543,672
A Shares without restricted conditions	2,536,026,413	9,974,617	2,546,001,030
H Shares	378,989,133	6,460,842	385,449,975
Total	<u>2,940,819,257</u>	<u>8,175,420</u>	<u>2,948,994,677</u>

Notes:

1. The change in shareholding structure of the Company has taken into account the exercise of part of the Share Options granted under the Adjusted Initial Grant of the 2019 Share Incentive Plan for the First Vesting Period as disclosed in this announcement, the unlocking of the first tranche of the Restricted A Shares granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan as disclosed in the relevant announcement of the Company dated June 25, 2021 and the issuance of new H Shares pursuant to the conversion of US\$300 million zero coupon convertible bonds due 2024 as disclosed in the relevant next day disclosure returns of the Company dated June 18, 2021, June 22, 2021 and June 29, 2021.
2. The actual controller of the Company will remain unchanged after such changes in the shareholding structure of the Company.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, July 1, 2021

As at the date of this announcement, the Board comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Dr. Jiangnan Cai, Ms. Yan Liu, Mr. Dai Feng, Dr. Hetong Lou and Mr. Xiaotong Zhang as independent non-executive Directors.

* *For identification purposes only*